

CASE STUDY

Buy

"It is a pleasure to work with MGroup once again on this deal. Beechwood is one of the few independent frame makers left in the UK and I look forward to being part of its future."

Meet Alex

Aberfoss Ltd is a group of companies started by Alex Forster following his acquisition of Hunt Bespoke Kitchens & Interiors Ltd in 2021.

Hunt Bespoke Kitchens & Interiors has been designing kitchens and interiors since 1998.

Aberfoss has now acquired Beechwood Frames Ltd as its first bolt-on acquisition.

The MGroup's Support

Alex was an experienced director looking for an acquisition opportunity as an MBI candidate and turned to the MGroup to help identify a business for sale and advise the acquisition process. The MGroup has since advised on this subsequent acquisition, after Beechwood Frames was identified as a good bolt-on opportunity for the developing portfolio of furniture businesses.

Established in 2000, Derbyshire-based Beechwood Frames Ltd is Britain's leading independent furniture frame maker. Their frames are sold into some of the UK's major upholsterers.

The funding process was also coordinated by MGroup Corporate Finance, and provided by ArchOver Business Lending, a peer-to-peer lending solution and member of the Hampden Group. Hampden is a leading provider of financial and business support services and manages insurance assets and underwriting capacity in excess of £2bn.

SUPPORTING YOU FROM THE FIRST INTERACTION THROUGH TO THE FINAL ONE

Mark Crossfield, Partner, The MGroup Corporate Finance

"We are delighted for Alex, who having begun a buy and build strategy has now added a further business to his group. This will help provide production capacity for his existing business and add some diversification of the products lines. I know he will make a success of his growth plans."



In Their Words

I worked with the MGroup to acquire my first business, Hunts, and was delighted to team up with them again now that I am building the portfolio.

MGroup's understanding of the buy/sell market and their ability to steer the complexities of a transaction made them the ideal partner to bring on board for this next stage of my journey. I was also impressed with their capabilities in fundraising, a new step for me, and their ability to find the right funding solution for my specific needs.

The MGroup are more than just an adviser, they understand people. They were there to support me every step of the way, through ups and downs, and they helped to make a potentially very stressful time more easily navigated.

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