

CASE STUDY

MBO

"The MGroup Corporate Finance team's availability, clarity, and responsiveness made our funding journey an easy experience for us."

Meet Bennett Safetywear

Bennett Safetywear is the European market leader in the manufacture of safety gloves and specialised protective clothing for industrial, police, military and fire-fighting applications.

When the opportunity to purchase the business arose, existing management team members Andy and Mervyn were keen to pursue it.

The MGroup's Support

The owners of Bennett Safetywear had looked into a trade sale for the business but ultimately felt that this was not the right option for them and turned to members of their management team, Andy and Mervyn, as possible successors. At this point the MBO team came to MGroup Corporate Finance for support.

MGCF were able to assist with identifying suitable funding options to finance the Management Buy-Out, and helped Andy and Mervyn to navigate the complexities of a business purchase. Ultimately, a deal was achieved which worked for all parties involved and Bennett Safetywear was able to continue under its existing management providing continuity for its customers and staff.

SUPPORTING YOU FROM THE FIRST INTERACTION THROUGH TO THE FINAL ONE

Mark Crossfield, Partner, The MGroup Corporate Finance

“We are delighted for the management team to take over the formal running of the business, bring to the table their ideas and energy and to see the business expand and grow. They have been involved in the business for a long period of time and hopefully will enjoy the role of shareholders as well as general managers”



In Their Words

The MGroup Corporate Finance team helped us with all of our financial projections and funding applications and ultimately provided us with an option of lenders. Overall, they made the experience incredibly easy for us.

Ian was a great support and responded instantly to any concerns or questions we had. He helped us to understand the process step by step, and his availability and clarity throughout were really valuable. You are not likely to find someone as helpful anywhere else.

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